

**TOWN OF FARMINGTON
WAUPACA COUNTY**

TAX HANDOUT B

TAX RATE CALCULATION WORKSHEET

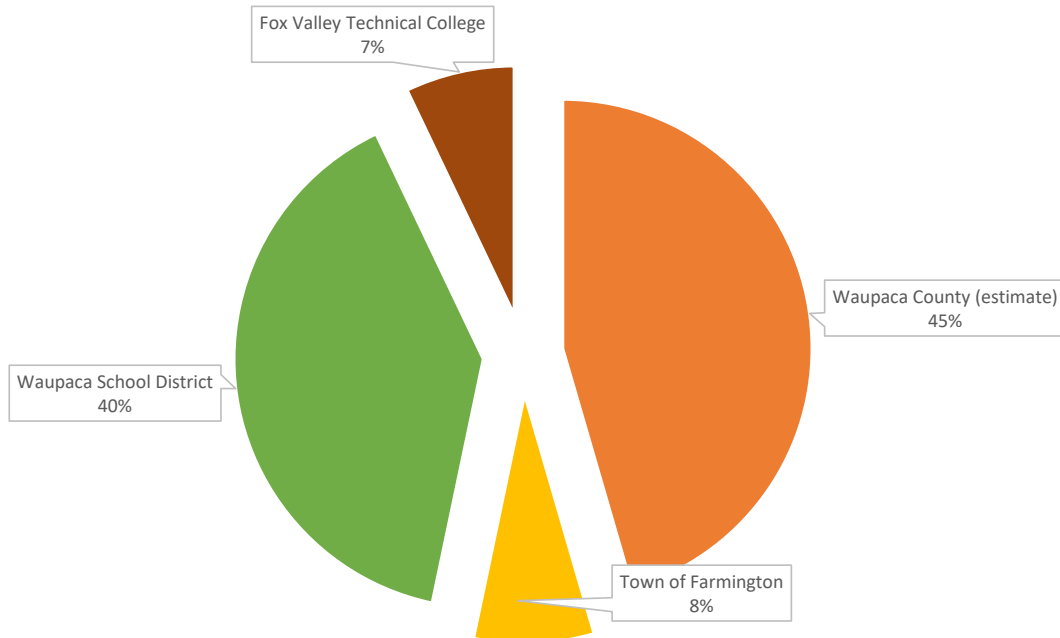
2024

TAXING BODY	APPORTIONED LEVY	CALCULATED RATE	TAX RATE
Waupaca County (estimate)	\$ 4,213,836.21	0.00694795	\$ 6.95
Town of Farmington	721,781.00	0.00119010	\$ 1.19
Waupaca School District	4,540,367.76	0.00748635	\$ 7.49
Fox Valley Technical College	655,971.04	0.00108159	\$ 1.08
GROSS LEVY	10,131,956.01	0.01670599	\$ 16.71
School Levy Credit (estimate)	(869,901.67)	(0.00143433)	\$ (1.43)
NET TAX LEVY	\$ 9,262,054.34	0.01527166	\$ 15.27

Chain O'Lakes Sanitary District Levy	137,272.56	0.00040221	\$ 0.40
Chain O'Lakes Lake District Levy	17,434.16	0.00005743	\$ 0.06

	RE	PP	TOTAL
TOTAL ASSESSED VALUATION	606,486,500		606,486,500
EQUALIZED TAX VALUES	914,673,884	-	914,673,884
CHAIN O'LAKES SANITARY DISTRICT VALUE			341,299,800
CHAIN O'LAKES LAKE DISTRICT VALUE			303,580,100
FIRST DOLLAR CREDIT	\$ 45.05		
LOTTERY CREDIT	\$ 145.04		
EQUALIZATION RATIO/TAX RATE		66.3063099%	\$ 10.13

2024 Tax Levy Allocation



TOWN OF FARMINGTON

TAX RATE CALCULATION WORKSHEET

2023 - 2024 RATE COMPARISON

TAXING BODY	2023		2024		Levy Amt Increase (Decrease)	Levy Amt % Increase (Decrease)	Rate Increase (Decrease)	Rate % Increase (Decrease)
	AMOUNT TO BE LEVIED	RATE	AMOUNT TO BE LEVIED	RATE				
Waupaca County	3,817,921.72	6.37	4,213,836.21	6.95	395,914.49	10.37%	0.58	9.11%
Town of Farmington	697,935.00	1.16	721,781.00	1.19	23,846.00	3.42%	0.03	2.59%
Waupaca School District	3,759,864.46	6.28	4,540,367.76	7.49	780,503.30	20.76%	1.21	19.27%
Fox Valley Technical College	554,080.21	0.92	655,971.04	1.08	101,890.83	18.39%	0.16	17.39%
GROSS LEVY	8,829,801.39	14.74	10,131,956.01	16.71	1,302,154.62	14.75%	1.97	13.36%
School Levy Credit-ESTIMATE	\$ (858,386.87)	(1.43)	(869,901.67)	(1.43)	(11,514.80)	1.34%	0.00	0.00%
NET TAX LEVY	7,971,414.52	13.30	9,262,054.34	15.27	1,290,639.82	16.19%	1.97	14.81%

Chain O'Lakes Sanitary District	135,987.65	0.41	137,272.56	0.40	1,284.91	0.94%	(0.01)	(2.44%)
Chain O'Lakes Lake District	17,321.51	0.06	17,434.16	0.06	112.65	0.65%	0.00	0.00%
		13.77		15.73				

	<u>2023/2024</u>	<u>2024/2025</u>	<u>Change Amount</u>	<u>% Change</u>
TOTAL ASSESSED VAL	599,142,000	606,486,500	7,344,500	1.23%
FIRST DOLLAR CREDIT-ESTIMATE	\$ 45.08	\$ 45.05	(0.03)	(0.07%)
LOTTERY CREDIT	\$ 167.81	\$ 145.04	(22.77)	(13.57%)
FMV	79.82%	66.31%	(13.52%)	(16.93%)

\$100,000 Assessed Value Taxes	\$ 1,330.00	\$ 1,527.00		
Less Lottery Credit	\$ (167.81)	\$ (145.04)		
Less First Dollar Credit	\$ (45.08)	\$ (45.05)		
	\$ 1,117.11	\$ 1,336.91	\$ 219.80	19.68%